

Message Text

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13

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EB/IFD/ODF EMLINTON

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R 031651Z MAY 74

FM SECSTATE WASHDC

TO AMEMBASSY NEW DELHI

UNCLAS STATE 091173

EO 11652: N/A

TAGS: BPRO

SUBJECT: EXIMBANK BANK GUARANTEE FOR SALE OF OIL AND GAS FIELD

DRILLING RIGS AND ACCESSORIES TO OIL AND NATURAL GAS

COMMISSION, BOMBAY, INDIA

U.S. COMMERCIAL BANK REQUESTS EXIMBANK GUARANTEE FINANCING SALE
BY FMC CORPORATION, CHICAGO, OF OIL AND GAS FIELD DRILLING RIGS
AND ACCESSORIES COSTING \$1,500,000 TO OIL AND NATURAL GAS COMMISSION,
BOMBAY, INDIA. TERMS 10 PERCENT CASH REMAINDER PAYABLE TEN SEMI-
ANNUAL INSTALLMENTS. GUARANTEED BY STATE BANK OF INDIA, BOMBAY.
ADVISE WHETHER EMBASSY HAS ANY KNOWLEDGE OF OR COMMENTS REGARDING
THIS SALE OR PERCEIVES POLITICAL OR OTHER REASONS EXIMBANK SHOULD
NOT (REPEAT NOT) CONSIDER REQUEST. RUSH

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Disposition Approved on Date:
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